

SUPERVISORY BOARD REPORT 2025

A. Introduction

- 1.1 Fiat Chrysler Investors Recovery Stichting (the “**Foundation**” or “**FCIRS**”) was established on 6 January 2022. The objective of the Foundation, as set out in its articles of association, is to represent the interests of affected persons, threaten to suffer or have suffered damages as a result of the actions or omissions of Fiat Chrysler, Fiat Chrysler Officers and/or other (third) parties. The legal successor to Fiat Chrysler is Stellantis N.V. (“**Stellantis**”). In 2025, the Foundation completed the proceedings at first instance and the appeal proceedings commenced in the class action against Stellantis on behalf of aggrieved investors who suffered damages as a result of the actions and omissions of Fiat Chrysler.

B. About the governance of FCIRS

- 1.2 The Foundation has a Management Board (the “**Board**”) and a Supervisory Board (the “**SB**”). The members of these bodies have the specific expertise required to adequately represent the interests as described in the (statutory) objective of the Foundation and the Claim Code 2019¹. The Foundation endorses the *best practice* provisions of the Claim Code 2019 and follows the principles contained therein, as evidenced by its *Claim Code Compliance Statement 2025*.

C. The SB: composition and tasks

- 1.3 The SB consists of three members: Bonne van Hattum (chairman), Matthijs Visser (secretary), and Guido Rooijackers (treasurer). The backgrounds of the SB members are listed on the FCIRS website.
- 1.4 The SB is tasked with overseeing the policy and strategy of the Board and the general course of affairs within the Foundation. This also includes financial oversight and the exercise of the duties and powers assigned to the SB in the Claim Code 2019 and the articles of association. The SB provides solicited and unsolicited advice to the Board on all important matters. In fulfilling its duties, the SB focuses on the interests as described in the Foundation’s statutory objective.
- 1.5 In accordance with Principle VII of the Claim Code 2019, the SB is entitled to remuneration that is reasonably proportionate to the nature and scope of their work. Since 2025, the SB has received remuneration of EUR 300 excluding VAT per hour. In 2025, the three members of the SB together received a total of EUR 12.449,09 in remuneration. Apart from this remuneration, the SB members do not receive any other remuneration or compensation for their work.

D. Supervision 2025

- 1.6 In 2025, the Foundation focused on the proceedings against Stellantis, fulfilling its annual obligations, substantiating its claim, and operational matters.

¹ A version of the Claim Code can be found on the Foundation's website.

- 1.7 In 2025, the SB held a meeting on 4 March regarding (the supervision of) the aforementioned themes. In addition, the SB members maintained regular contact via email. Joint meetings between the Board and the SB also took place on 11 June and 23 September 2025.
- 1.8 The SB has been granted continuous access to the Foundation's documents and has received regular updates from the Board (both by email and by telephone). Furthermore, the chairs of the Board and the SB are in regular telephone contact to discuss and coordinate matters in broad terms. In this way, the Board has kept the SB informed of all the Foundation's activities in various ways.
- 1.9 Key topics in 2025 included: (i) the proceedings against Stellantis at first instance before the District Court of North Holland, and (ii) the continuation of the proceedings against Stellantis on appeal before the Court of Appeal Amsterdam.

E. Conclusion

- 1.10 In 2025, the SB again recognised the efforts of the Foundation's Board in protecting the interests of the aggrieved investors of Fiat Chrysler. The SB is positive about the progress made regarding the preparation and commencement of the appeal in the proceedings against Stellantis and the Foundation's other activities in 2025. The Foundation has acted in line with its strategy and statutory objective. The SB expresses its confidence in the Board.
- 1.11 The SB has determined the content of this report on the basis of its work over the past year and has asked the Board to publish the report on the Foundation's website. This report by the SB should be regarded as the document referred to in Elaboration 8 of Principle VII of the Claim Code 2019.

Amsterdam, 18 March 2026

Bonne van Hattum (chairman)

Matthijs Visser (secretary)

Guido Rooijackers (treasurer)