

Newsletter - October 2026

Dear registrant,

Thank you for your registration with Fiat Chrysler Investors Recovery Stichting ("**FCIRS**"). We share this newsletter to keep you informed about the progress of the ongoing proceedings and other developments of interest to you.

Background to FCIRS's action

FCIRS is an independent, non-profit foundation established under Dutch law. In August 2024, FCIRS has initiated legal proceedings against Stellantis N.V. (formerly Fiat Chrysler) ("**Stellantis**" or "**Fiat Chrysler**"). These proceedings are pending with the Court of Appeal Amsterdam in The Netherlands.

FCIRS aims to obtain compensation for investors harmed by misconduct of Fiat Chrysler in relation to the use of forbidden emission technology. Fiat Chrysler did not adequately inform investors about its wrongful conduct. Investors who bought and/or held ordinary shares in Fiat Chrysler (i.e., Fiat Chrysler Automobiles N.V.'s common shares listed on the Mercato Telematico Azionario stock exchange in Milan (Italy)) during the period 13 October 2014 and 23 May 2017 therefore may have suffered losses.

Judgement expected following oral hearing

On Monday 5 October 2026, the oral hearing took place at the Amsterdam Court of Appeal.

Various topics were discussed during the oral hearing. In the morning, the focus was on whether FCIRS has standing to bring the claim on behalf of its members. In this context, one of the issues raised was whether the more than 3,600 registrations from retail and institutional investors are sufficient to proceed with the proceedings.

In the afternoon, the focus was on the more technical legal question of whether the new collective action regime (under which monetary damages can be claimed) applies to FCIRS's claims. The question of whether the Amsterdam Court of Appeal should, following a ruling finding FCIRS admissible, refer the case back to the District Court of North Holland was also discussed.

The Amsterdam Court of Appeal expects to deliver its judgment on Tuesday 26 January 2027.

Participation in the Sounding Board Committee

Affected investors can still join the Sounding Board Committee. The Sounding Board Committee was set up to support FCIRS and provide feedback as part of its efforts to secure compensation for affected investors. The FCIRS Management Board consults regularly with the Sounding Board Committee. The Sounding Board Committee therefore also serves as an additional means for FCIRS to maintain contact with its constituency.

Further information about the Sounding Board Committee can be found on the FCIRS [website](#). Those interested in joining the Sounding Board Committee can contact us at: info@fiatchryslerinvestorsrecoverystichting.com.

Registration and sharing of trading data

It is still possible to register with FCIRS via the [website](#). Registration ensures that the action can proceed, that aggrieved investors can benefit from the action and that FCIRS is in a stronger position in the appeal.

If you have already registered but have not yet shared your trading data with us illustrating your share position in Fiat Chrysler during the relevant period (13 October 2014 to 23 May 2017), we kindly request that you do so. For information about the processing of your data, please refer to the [privacy statement](#).

For other questions and/or to submit your trading data, please send an email to: info@fiatchryslerinvestorsrecoverystichting.com.

Kind regards,

The Management Board of FCIRS

Flip Schreurs
Barbara van Hussen
Dominiek Vangaever